

KONČAR Inc.

Fallerovo šetalište 22, 10000 Zagreb

Security: KOEI-R-A

ISIN: HRKOEIRA0009

LEI: 74780000H0SHMRAW0I15

Home Member State: Croatia

Regulated Market Segment: Official Market of the Zagreb Stock Exchange

Zagreb, 12 June 2026

Subject: Resolutions adopted at the General Assembly of KONČAR Inc.

The General Assembly of the Company KONČAR Inc., Fallerovo šetalište 22, Zagreb, PIN: 45050126417, was held on 12 June 2026 at the Company's headquarters.

The General Assembly was attended by shareholders representing a total of 1,778,978 shares, accounting for 69.16% of the Company's share capital, and the resolutions were adopted as set out in the Amended Notice of the General Assembly of the Company, published on 7 May 2026 on the Zagreb Stock Exchange, with the Croatian Financial Services Supervisory Agency (HANFA) and the Croatian News Agency (HINA), and on the Company's official website.

The General Assembly was chaired by Joško Miliša, President of the Company's Supervisory Board, who also serves as President of the General Assembly pursuant to the Company's Articles of Association.

Items 1, 2, 3 and 4 of the Agenda were not subject to a vote and were duly acknowledged by the Assembly.

Pursuant to the received and published Proposal for a Supplement to the Agenda of the General Assembly dated 15 May 2026, submitted by Kapitalni fond d.d., a closed-ended alternative investment fund with a private offer, Zagreb, Bakačeva 5, PIN: 08269700991, whereby the shareholder proposed that the Agenda be supplemented by adding item 10: "Adoption of the Decision on amendments to the Articles of Association of KONČAR Inc. and on the determination of the consolidated text of the Articles of Association". The Proposal for a Supplement to the Agenda was withdrawn shortly before the General Assembly of the Company was held.

On 19 and 28 May 2026, the Company received and published counterproposals to the proposed decision under item ad. 5 of the Agenda of the General Assembly, submitted by the shareholder Croatia Osiguranje d.d., Zagreb, Vatroslava Jagića 33, PIN: 26187994862, and by the shareholder Dino Štrlek, Varaždin, Antuna Štera 27, PIN: 32461005033. The counterproposal of the shareholder Croatia osiguranje d.d. was withdrawn shortly before the General Assembly of the Company was held, while the counterproposal of the shareholder Dino Štrlek did not receive the required majority of votes of the shareholders or their representatives and proxies.

In accordance with the published Agenda, the following resolutions were adopted by the General Assembly of KONČAR Inc.:

KONČAR Inc.

KONČAR Inc.

Zagreb, Fallerovo šetalište 22

General Assembly

Pursuant to the provision of Article 220 of the Companies Act and the provision of Article 11 of the Articles of Association of KONČAR – Electrical Industry Inc. for manufacturing and services, on 12 June 2026, the Company's General Assembly adopts the following

Decision on allocation of distributable profit for 2025

I The net profit of KONČAR Inc. generated in financial year 2025 amounts to EUR 80,142,080.29.

II Out of that distributable profit, the shareholders will be paid a dividend of EUR 4.00 per share.

III Dividend will be paid to the shareholders registered in the Depository of Dematerialized Securities of the Central Depository and Clearing Company (CDCC) as holders of shareholder rights on the fourteenth (14th) day following the General Assembly meeting. Hence, 26 June 2026 is the record date.

IV Dividend payment will be made no later than within 14 (fourteen) days from the record date, that is, until (and including) 10 July 2026.

V The remaining distributable profit will be allocated to retained earnings.

Explanation

The Management Board and the Supervisory Board of KONČAR Inc. approved the Company's financial statements at the Supervisory Board meeting of 16 April 2026.

The net profit of KONČAR Inc. realized in the financial year 2025 amounts to EUR 80,142,080.29, of which:

- the amount allocated to other reserves for development costs that have not been written-off is: EUR 26,665.36

- the amount allocated to other reserves is: EUR 3,980,438.65

Total: EUR 4,007,104.01.

The Management Board and the Supervisory Board submitted a proposal to the General Assembly of KONČAR Inc. that the remaining distributable profit for the financial year 2025 be paid to the shareholders by way of a dividend in the amount of EUR 4.00 per share. Maximum dividend payout from the 2025 results amounts to EUR 10,194,344 (12.72 % of the realized net profit for 2025). The amount of paid out dividend will depend on the number of shares belonging to registered shareholders in the CDCC depository (minus the dividend on treasury shares). As for the remaining part of the distributable profit, the proposal is for it to be allocated to retained earnings.

President of General Assembly:

Joško Miliša

KONČAR Inc.

Zagreb, Fallerovo šetalište 22

General Assembly

Pursuant to Article 275 of the Companies Act, on 12 June 2026, the Company's General Assembly adopts the following

Decision

Discharge is granted to members of the Company's Management Board for management of business operations in 2025.

President of General Assembly:

Joško Miliša

KONČAR Inc.

Zagreb, Fallerovo šetalište 22

General Assembly

Pursuant to Article 275 of the Companies Act, on 12 June 2026, the Company's General Assembly adopts the following

Decision

Discharge is granted to members of the Supervisory Board for supervision of management of the Company's business operations in 2025.

President of General Assembly:

Joško Miliša

KONČAR Inc.

Zagreb, Fallerovo šetalište 22

General Assembly

Pursuant to Article 275 of the Companies Act, on 12 June 2026, the Company's General Assembly adopts the following

Decision

KPMG Croatia d.o.o. for auditing, PIN: 20963249418, with registered office in Zagreb, Ivana Lučića 2/a, registered with the Court Register of the Commercial Court in Zagreb under Court Reg. No.: 080098593, and TPA Audit d.o.o., PIN: 82899666867, with registered office in Prelog, Ulica kneza Branimira 28, registered with the Court Register of the Commercial Court in Varaždin under Court Reg. No.: 070143436, are appointed auditors of annual reports of the company KONČAR Inc. and consolidated annual reports of the Končar Group for 2027 and 2028.

President of General Assembly:

Joško Miliša

KONČAR Inc.

Zagreb, Fallerovo šetalište 22

General Assembly

Pursuant to the provision of Article 275(1)(3) and the provision of Article 276a(4) of the Companies Act, on 12 June 2026, the Company's General Assembly adopts the following

Decision

Approving the Remuneration Report for 2025 pertaining to remuneration which the Company or a different company within the same group paid or undertook to pay to each member of the Management Board and the Supervisory Board performing such duty in 2025, which Remuneration Report for 2025 has been revised in accordance with the provision of Article 272r of the Companies Act.

President of General Assembly:

Joško Miliša