

KONČAR – Electrical Industry Inc. for manufacturing and services Fallerovo šetalište 22, 10000 Zagreb Security: KOEI-R-A ISIN: HRKOEIRA0009 LEI: 74780000H0SHMRAW0I15 Home Member State: Croatia Regulated Market Segment: Official Market of the Zagreb Stock Exchange

Zagreb, 16 January 2025

Subject: Decision on concentration notification

The Egyptian Competition Authority submitted a decision, that KONČAR Inc. received on January 16, 2025, by which it confirmed that the joint notification of the intention to implement the concentration of entrepreneurs submitted by KONČAR - Electrical Industry Inc. for manufacturing and services with headquarters in Zagreb, Fallerovo šetalište 22 and Siemens Energy Holding B.V. with headquarters in the Netherlands, Stadhouderslaan 900, 2382 BL Zoeterwoude, with the aim of acquiring joint control in relation to the company KONČAR - Transformer tanks Ltd. for manufacturing, with headquarters in Zagreb, Ive Politea 64, Sesvete, is not subject to the obligation to notify a concentration of entrepreneurs.

With this, one of the necessary approvals of the concentration has been obtained in accordance with the applicable legislation of certain markets where KONČAR and Siemens Energy Holding B.V. already present.

KONČAR Inc.

KONČAR - Electrical Industry Inc. for manufacturing and services Fallerovo šetalište 22, 10000 Zagreb, Croatia

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Share capital in the amount of EUR 159,471,378.00, paid in full and divided in 2.572.119 ordinary shares identified by the code KOEI-R-A, each in the nominal value of EUR 62.00 President of the Supervisory Board: Joško Miliša • Management Board - President: Gordan Kolak • Members: Petar Bobek, Miki Huljić, Ivan Paić, Mario Radaković Registered with the Commercial Court in Zagreb • Company Registration Number (MBS): 080040936 • Account No. Zagrebačka banka d.d., 10000 Zagreb IBAN: HR8623600001101376107 • Company Identification Number (MB): 3282635 • Personal Identification Number (OIB): 45050126417