

KONČAR – Electrical Industry Inc. for manufacturing and services
Fallerovo šetalište 22, 10000 Zagreb

Security: KOEI-R-A
ISIN: HRKOEIRA0009
LEI: 74780000H0SHMRAW0I15
Home Member State: Croatia
Regulated Market Segment: Official Market of the Zagreb

Zagreb, 18 October 2024

Subject: Resignation and appointment of Management Board member

On 18 October, 2024, the Supervisory Board of KONČAR Inc. convened, during which Mr. Josip Lasić, Management Board member responsible for finance, tendered his resignation, effective as of 31 December 2024, as he will be assuming a new role outside KONČAR Group.

At the same meeting, Mario Radaković resigned as a member of the Supervisory Board with effect from 31 December 2024 and was appointed as a new Management Board member responsible for finance with his term commencing on 1 January 2025, and concluding on 21 January 2028.

Mr. Radaković has been serving as a member of the Supervisory Board of KONČAR d.d. since 2020.

The Supervisory Board and the Management Board of KONČAR Inc. would like to express their sincere thanks to Mr. Lasić for his dedication, exemplary service, and invaluable contributions to the remarkable achievements of KONČAR Group over the past five years. We wish him the very best in his future personal and professional endeavours.

KONČAR Inc.