

KONČAR – Electrical Industry Inc. for manufacturing and services
Fallerovo šetalište 22, 10000 Zagreb

Security: KOEI-R-A
ISIN: HRKOEIRA0009
LEI: 74780000H0SHMRAW0I15
Home Member State: Croatia
Regulated Market Segment: Official Market of the Zagreb Stock
Exchange

Zagreb, 03 September 2024

Subject: Agreement signed for the purchase and sale of 20 Trams between KONČAR and Zagrebački električni tramvaj

On 3 September 2024, KONČAR – Electric Vehicles Inc. finalized a contract with Zagrebački električni tramvaj Ltd. (ZET) for the delivery of 20 trams, with a total contract value of EUR 39.9 million. The contract stipulates a delivery timeline of 36 months from the date of signing, with the trams being delivered to the customer in stages, in accordance with the agreed-upon schedule.

This executed contract represents the ongoing successful partnership between KONČAR and ZET, which previously resulted in the delivery of 142 low-floor trams between 2005 and 2010. Moreover, in June 2023, a subsequent contract was secured for the delivery of 20 additional trams, which is currently underway. Upon the successful completion of this contract, the total number of KONČAR-manufactured trams in operation in Zagreb will reach 182.

The tram and all its key sub-systems are the result of KONČAR's Group-wide development and manufacturing. This achievement reaffirms KONČAR's position as the regional technological leader, that can compete with internationally renowned rail vehicle manufacturers.

By securing this contract for new trams for the city of Zagreb, KONČAR continues its trajectory of developing products and solutions that minimize environmental impact, provide long-term sustainability, and incorporate forward-looking digitalization. Our continuous advancements in urban mobility technologies contribute to one of the European Union's primary goals – the creation of sustainable green mobility.

KONČAR Inc.