

KONČAR – Electrical Industry Inc. for manufacturing and services
Fallerovo šetalište 22, 10000 Zagreb

Security: KOEI-R-A
ISIN: HRKOEIRA0009
LEI: 74780000H0SHMRAW0I15
Home Member State: Croatia
Regulated Market Segment: Official Market of the Zagreb Stock Exchange

Zagreb, 6 June 2024.

Subject: Completion of Acquisition of Remaining Ownership Interests in Napredna Energetska Rješenja d.o.o.

On 6 June 2024, the process of acquiring the remaining ownership interests in the company Napredna energetska rješenja d.o.o. / Advanced Energy Solutions Ltd. (Company) by KONČAR - Ulaganja d.o.o. / KONČAR - Investments Ltd., a wholly-owned subsidiary of KONČAR Inc. was successfully completed.

With the acquisition of the remaining ownership interests, KONČAR - Investments Ltd. has become the sole owner of the Company. The Company holds a 75.16% ownership stake in DALEKOVOD d.d., the parent company of the DALEKOVOD Group.

KONČAR Inc.